IN THE CLAIMS:

Please amend the claims as follows:

1. (Original) A phenolic group-containing phosphonite compound of formula (I)

wherein

 R_1 , R_2 , R_3 , R_4 , R_5 , and R_6 independently of one another are hydrogen or C_1 - C_{18} alkyl, n and m are integer numbers ranging from 1 to 3, and the sum of n and m ranges from 2 to 4; and

wherein

X, if the sum of n and m is 2, is sulfur or C_1 - C_8 alkylene which may be optionally substituted with at least one C_1 - C_6 alkyl,

X, if the sum of n and m is 3, is a trivalent moiety of C_3 - C_7 aliphatic group, and X, if the sum of n and m is 4, is a tetravalent moiety of C_4 - C_{10} aliphatic group.

- 2. (Original) The compound of formula (I) as defined in Claim 1, wherein n and m are 1, and X is C_1 - C_6 alkyl substituted alkylene.
- 3. (Previously presented) The compound of formula (I) as defined in Claim 2, wherein X is propylmethylene, R_1 and R_4 are methyl, R_2 and R_6 are t-butyl, and R_3 and R_5 are

hydrogen.

4. (Withdrawn) A polymer composition stabilized against oxygen, light, and heat, comprising:

a polymer material; and

a phenolic group-containing phosphonite compound of formula (I)

wherein

R₁, R₂, R₃, R₄, R₅, and R₆ independently of one another are hydrogen or C₁-C₁₈ alkyl, n and m are integer numbers ranging from 1 to 3, and the sum of n and m ranges from 2 to 4;

wherein

X, if the sum of n and m is 2, is sulfur or C_1 - C_8 alkylene which may be optionally substituted with at least one C_1 - C_6 alkyl,

X, if the sum of n and m is 3, is a trivalent moiety of C_3 - C_7 aliphatic group, and X, if the sum of n and m is 4, is a tetravalent moiety of C_4 - C_{10} aliphatic group.

5. (Withdrawn) The polymer composition as defined in Claim 4, wherein n and

m are 1, and X is C₁-C₆ alkyl substituted alkylene.

- 6. (Withdrawn) The polymer composition as defined in Claim 5, wherein X is propylmethylene.
- 7. (Withdrawn) The polymer composition as defined in Claim 4, wherein X is sulfur.
- 8. (Withdrawn) The polymer composition as defined in Claim 4, wherein said polymer material is selected from the group consisting of polyolefins, polystyrene, and styrene copolymers.
- 9. (Withdrawn) The polymer composition as defined in Claim 4, wherein said polymer material is selected from the group consisting of polypropylene, polyethylene, and mixtures thereof.
- 10. (Withdrawn) The polymer composition as defined in Claim 4, wherein said polymer material is acrylonitrile-butadiene-styrene copolymer.
- 11. (Withdrawn) The polymer composition as defined in Claim 4, further comprising a phosphorus compound selected from the group consisting of tetrakismethylene(3,5-di-t-butyl-4-hydroxyhydrocinnamate)methane, octadecyl 3-(3',5'-di-t-butyl-4'-hydroxy-phenyl)propionate, and mixtures thereof.

- 12. (Withdrawn) The polymer composition as defined in Claim 4, further comprising a phosphite compound selected from the group consisting of tris(2,4-di-t-butylphenyl)phosphite, cyclic neopentanetetrayl bis(octadecyl phosphite), and mixtures thereof.
- 13. (Withdrawn) The polymer composition as defined in Claim 12, further comprising a phosphorus compound selected from the group consisting of tetrakismethylene(3,5-di-t-butyl-4-hydroxyhydrocinnamate)methane, octadecyl 3-(3',5'-di-t-butyl-4'-hydroxy-phenyl)propionate, and mixtures thereof.
- 14. (Withdrawn) The polymer composition as defined in Claim 4, wherein said phenolic group-containing phosphonite compound is in an amount of from 0.05 to 0.5wt% of said polymer composition.
- 15. (Withdrawn) A process for preparing the compound of formula (I) as defined in Claim 1, comprising the steps of:

reacting a phosphonite compound of formula (A)

(A)

wherein Y is halogen, with a phenolic compound of formula (B)

wherein n, m, R₁, R₂, R₃, R₄, R₅, R₆, and X have the same meanings as defined in Claim 1, in a non-acidic reaction condition.

- 16. (Withdrawn) The process as defined in Claim 15, wherein n and m are 1, and X is C_1 - C_6 alkyl substituted alkylene.
- 17. (Withdrawn) The process as defined in Claim 15, wherein X is propylmethylene, R₁ and R₄ are methyl, R₂ and R₆ are t-butyl, and R₃ and R₅ are hydrogen.
- 18. (Withdrawn) The process as defined in Claim 15, wherein the reaction is carried out in the presence of a base in an inert solvent.
- 19. (New) The compound of formula (I) as defined in Claim 1, wherein n and m are 1, and X is sulfur.
- 20. (New) The compound of formula (I) as defined in Claim 2, wherein X is propylmethylene.